

 **MITSUBISHI HEAVY INDUSTRIES CLIMATE CONTROL, INC.**

February 26, 2014
Krista Linke, AICP
Director of Community Development
City of Franklin
70 E. Monroe Street
Franklin, Indiana 46131

RE: Annual Tax Abatement Compliance – Common Council Resolution 2013-06 and 2013-07

Dear Economic Development Commission Members:

Common Council Resolution 2013-06 was amended and is now Common Council Resolution 2013-31. Mitsubishi Heavy Industries Climate Control, Inc. (MCCA)

Common Council Resolution 2013-06 (Real Estate Improvements) relative to a 10,500 square foot addition to the North/West end of the current Mitsubishi plant located at 1200 North Mitsubishi Parkway in Franklin had an initial start date of 4/1/13 and completion date of 12/31/13. This project was delayed by Mitsubishi and the company requested an amended start (12/1/13) and completion (7/1/14) date from the City of Franklin. On December 16, 2013, the Common Council of the City of Franklin approved Mitsubishi's request - see attached Resolution Number 2013-31 for details. The first year a tax deduction will apply is for 2014 taxes payable in 2015. Therefore, the first year for the abatement compliance process will be 2015. However, for your information, this project is running on schedule and should be completed by the new (7/1/14) completion date.

Common Council Resolution 2013-07 was amended and is now Common Council Resolution 2013-32. Mitsubishi Engine North America, Inc. (MENA)

Common Council Resolution 2013-07 (Personal Property) relative to \$7,693,125.00 in machinery and equipment had an original start date of 7/1/13 and completion date of 12/31/13. This project was delayed by Mitsubishi and the company requested an amended start (6/1/14) and completion (10/1/15) date from the City of Franklin. On December 16, 2013, the Common Council of the City of Franklin approved Mitsubishi's request – see attached Resolution Number 2013-32 for details. The first year a tax deduction will apply is for 2014 taxes payable in 2015 for the portion of equipment installed during 2014. Therefore the first year for the abatement compliance process will be 2015. However, for your information, this project is still on schedule and should be completed by the new (10/1/15) completion date.

We would like to thank the City of Franklin for continued support in approving our tax abatement requests and our compliance requests for various projects over the years.

Respectfully,



Bob Francis
General Manager Administration
Mitsubishi Heavy Industries Climate Control, Inc.



Atsushi Hagita
Vice President
Mitsubishi Engine North America, Inc.