



**CITY OF FRANKLIN**  
COMMUNITY DEVELOPMENT DEPARTMENT

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**Memorandum**

**To:** City of Franklin Economic Development Commission  
**From:** Krista Linke, Director of Community Development  
**Date:** March 6, 2014  
**Re:** Case C 2014-01: Midstate Manufacturing Corporation

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**Summary:**

1. On January 12<sup>th</sup>, 2008, the Franklin Common Council passed Resolution Number 2008-22, confirming Resolution Number 2008-21, approving a 5-year tax abatement on personal property for Midstate Manufacturing Corporation located at 3250 N. Graham Road.
2. Actual and estimated benefits, as projected for 2013:

	Estimated on SB-1	Actual in 2013	Difference
Employees Retained	11	11	0
Salaries	\$388,960	\$388,960	\$0
New Employees	3	11	8
Salaries	\$106,080	\$467,092	\$361,012
Total Employees	14	22	8
Total Salaries	\$495,040	\$856,052	\$361,012
Average Hourly Salaries	\$17.00	\$18.71	\$1.71
Personal Property Improvements	\$430,000	\$330,000	-\$100,000

3. The company has met their number of employees retained and exceeded the number of new employees estimated on their SB-1 Form. The average hourly salary for all 22 employees is higher than estimated on the SB-1 Form.
4. The personal property improvements were \$100,000 less than estimated on the SB-1 Form.
5. The tax abatement is scheduled to expire in tax year 2013 payable 2014. The final compliance review will take place in 2014.

**Staff Recommendation:**

Approval

Midstate Manufacturing Corporation

3250 N Graham Road

Franklin, IN 46131

317-738-0094

January 31, 2014

Mrs. Krista Linke, Director  
Dept. of Planning & Economic Development  
70 E. Monroe Street  
Franklin, IN 46131

RE: Tax Abatement Compliance for Midstate Manufacturing Corporation

Dear Mrs. Linke:

Enclosed please find Form CF-1 (Compliance with Statement of Benefits)

Regarding compliance with the Real and Personal Tax Abatements which were granted to Midstate Manufacturing Corporation in 2009 under Franklin Common Council Resolution No. ~~00-05~~ 08-21 + 22

As can be seen from reviewing the enclosed documents, our company has been highly successful in (1) making all of the capital investments which had been projected for the past year, and (2) creating the full complement of jobs which had been proposed in the statement of benefits (Form SB-1) which was approved on March 15, 2000. The Equipment opened up a full time job for 2 employees.

Please review all of the enclosed documents, and if you have any questions or concerns regarding this matter Please feel free to contact me.

Sincerely,



Paul Ambrose, President  
Midstate Manufacturing Corporations

ENCLOSURES



# COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R2 / 5-13)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
  2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between March 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1, and the extended due date of each year.
  3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

## SECTION 1 TAXPAYER INFORMATION

Name of taxpayer  
**Paul Ambrose-Midstate Manufacturing Corp**

Address of taxpayer (number and street, city, state, and ZIP code)  
**25 Carrollwood Meadows Franklin IN 46031**

Name of contact person  
**Paul Ambrose**

Telephone number  
**(317) 738-0094**

## SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of designating body  
**City of Franklin Common Council**

Resolution number  
**08-21**  
~~05-10~~ **08-22**

Location of property  
**3550 N Graham Rd Franklin IN**

County  
**Johnson**

DLGF taxing district number

Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired.

Estimated starting date (month, day, year)

Estimated completion date (month, day, year)

## SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	11	20 22
Salaries	388,960	836,052
Number of employees retained	11	11
Salaries		388,960
Number of additional employees	3	11
Salaries	106,080	467,092

## SECTION 4 COST AND VALUES

AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project	430,000							
Less: Values of any property being replaced								
Net values upon completion of project								
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project	330,000							
Less: Values of any property being replaced								
Net values upon completion of project								

**NOTE:** The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).

## SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

## SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative  
**Paul Ambrose**

Title  
**President**

Date signed (month, day, year)  
**11/31/14**